

Why you need financial advice when you retire

Three important reasons to protect you and your family by taking financial advice

THE STAKES ARE TOO HIGH

It's crucial you make the most of your retirement savings...

- Your retirement savings have to last you for the rest of your life. These days, that can be a long time
- A man aged 65 can expect to live for a further 21 years, a women aged 65 for 23 years*
- Unfortunately, that means each pound you've saved won't go as far as it might have in the past
- The State won't support you (State benefits in the UK are now among the lowest in Europe)

IT'S TOO EASY TO MAKE A MISTAKE

Few people have much experience of what to do. After all, you only retire once!

- There are around a dozen different product types to choose from
- Once you've selected a product type there may be different features depending on which company you choose
- You also have a number of options to consider after you've chosen a product type
- Then there's the often complicated business of arranging an annuity or setting up pension drawdown

MISTAKES CAN'T USUALLY BE RECTIFIED!

How would you feel if you discovered you could be receiving more money each month?

- The decisions you take at retirement are among the most important you will ever make
- It's not just about the rate, it starts with the right product choice
- There's usually nothing you can do if you make a poor decision
- Make the wrong choice and it could also affect your dependants



Your adviser will take you through a thorough process designed to ensure you make the right decisions in your retirement. Their advice will help protect your hopes for retirement.

*Source: ONS, Cohort expectation of life by selected age for the year 2008